

NORBECK HILLS HOMEOWNERS ASSOCIATION
2007 APPROVED OPERATING BUDGET

<u>Assessments</u>	-
Single Family	\$49.06
Townhome	\$74.25

Acct #	INCOME	
6310	Assessment Income	363,531
6315	Resale Package Income	2,250
6340	Late Fee Income	3,000
6350	Legal Fees Reimbursement	1,500
6360	Certified/Lien/NSF Income	1,500
6380	Misc. Homeowner Income	2,000
6420	Pool Membership Income	25,000
6910	Interest Income - Operating	500
6450	Fire Victim's Income	0
6902	Roadway Reimbursement	0
SUBTOTAL		399,281

6997	Less: Reserve Fund Payback	0
6999	Less: Reserve Contribution	(71,704)

TOTAL INCOME **327,577**

EXPENSES

General & Administrative

7100	Management Fees	50,362
7140	Audit Fees	1,575
7160	Legal Fees	5,000
7250	Bank Charges	500
7260	Postage and Mail	5,000
7280	Insurance	6,351
7290	Bad Debt	1,000
7390	Coupon Printing	1,250
7400	Printing and Reproduction	4,000
7410	Newsletter	200
7415	Website	

	GOCA	100
7910	Commission on Common Ownership	1,004
7450	Fire Victim's Expenses	0

SUBTOTAL **89,200**

Pool

8200	Pool Operation & Management	47,280
8210	Pool Repairs	3,500
8220	Pool Supplies	1,750
8230	Pool Telephone	600
8240	Pool Electricity	8,000
8250	Pool Water and Sewer	2,800
8280	Swim Team Coaches Payroll	8,000

SUBTOTAL **71,930**

Site Maintenance and Repairs

9010 Tree Maintenance	12,000
9090 Street Light Repair	2,000
9090 Site Maintenance and Repairs	12,500
9115 Common Area Beautification Program	500
9117 Property Maintenance and Upkeep	4,000
9116 Site Improvements	5,700

SUBTOTAL **36,700****Contract Services**

9610 Lawn Maintenance and Landscaping	42,900
9630 Lawn Chemical	5,200
9650 Security Services	15,000
9700 Trash Removal	22,853
9800 Snow Removal	25,000

SUBTOTAL **110,953****Other**

9070 Contingency Fund	19,000
Prior Year Debt	0

SUBTOTAL **19,000****TOTAL EXPENSES** **327,783****NET INCOME/(LOSS)** **(206)**

PAYBACK OF RESERVE UNDERFUNDING 0

TOTAL **(206)**