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NORBECK HILLS HOA
BALANCE SHEET - OPERATING FUND
As of 03/31/06

A S S E T S

CASH:

Ckg-BK OF AMERICA 05303545	\$	27,475.44	
BOA - Fire Victim's Fund		(11.27)	
Total Cash		<u> </u>	\$ 27,464.17

OTHER ASSETS:

Assessments Receivable	\$	9,470.88	
Allowance for Bad Debts		(1,490.50)	
Prepaid Insurance		1,446.48	
Prepaid Expense		11,695.83	
Refundable Deposits		495.38	
Due from Reserve Fund		1,250.01	
Total Other Assets		<u> </u>	\$ 22,868.08

TOTAL ASSETS		<u> </u>	\$ 50,332.25
		<u> </u>	

L I A B I L I T I E S & E Q U I T Y

LIABILITIES:

Prepaid Owner Assessments	\$	25,364.10	
Total Liabilities		<u> </u>	\$ 25,364.10

EQUITY:

Prior Years' Excess/(Deficit)	\$	1,392.44	
Current Year Excess/(Deficit)		23,575.71	
Total Equity		<u> </u>	\$ 24,968.15

TOTAL LIABILITIES & EQUITY		<u> </u>	\$ 50,332.25
		<u> </u>	

NORBECK HILLS HOA
BUDGET COMPARISON REPORT - OPERATING FUND

Period: 03/01/00 to 03/01/00

Actual	Current Period Budget	Variance	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
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I N C O M E

30,294.22	30,294.00	22	06310 Assessment Income	00,000.00	00,000.00	00	000,000.00
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