

Norbeck Hills Homeowners Association
Financial Report – Quarter Ending June 30, 2012

1. The Association had cash and investments totaling \$93,927.24 in its operating accounts.
2. The Association had outstanding assessments due of \$36,982.45. Of this amount, the auditors project \$13,903.15 may not be collectible.
3. Year-to-date, the Association has an operating excess of \$47,144.53.
4. The Association had reserve fund cash and investments totaling \$109,549.56. The Association is contributing \$8,050.33 to reserves each month. The Association has contributed a total of \$48,301.98 to the reserves this year.

The financial statements are posted on the community website at www.norbeckhills.org. Please feel free to download a copy. If you would like to receive a hard copy of the statements in the mail, feel free to contact Ruchita Patel at 301-948-6666.