

Norbeck Hills Homeowners Association
Financial Report – Period Ending December 31, 2012

1. The Association had cash and investments totaling \$90,622.54 in its operating accounts.
2. The Association had outstanding assessments due of \$36,996.38. Of this amount, the auditors project \$26,295.15 may not be collectible.
3. Year-to-date, the Association has an operating excess of \$32,914.08.
4. The Association had reserve fund cash and investments totaling \$119,908.27. The Association is contributing \$8,050.33 to reserves each month. The Association contributed a total of \$96,603.96 to the reserves this year.

The financial statements are posted on the community website at www.norbeckhills.org. Please feel free to download a copy. If you would like to receive a hard copy of the statements in the mail, feel free to contact Ruchita Patel at 301-948-6666.