

NORBECK HILLS HOA
BALANCE SHEET - OPERATING FUND
As of 03/31/10

A S S E T S

CASH:

Ckg - RBC Centura Bank 0629	\$	16,528.38	
RBC - Snow Removal Account		10,503.84	
Total Cash			\$ 27,032.22

INVESTMENT:

Oper. CD-Monument BK 4000007814	\$	52,453.16	
04/02/2010 : 2.19%			
Total Investment			\$ 52,453.16

OTHER ASSETS:

Assessments Receivable	\$	39,837.31	
Allowance for Bad Debts		(23,403.92)	
A/R Other		100.00	
Prepaid Insurance		3,957.18	
Prepaid Expense		12,752.49	
Total Other Assets			\$ 33,243.06

TOTAL ASSETS	\$	112,728.44	
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L I A B I L I T I E S & E Q U I T Y

LIABILITIES:

Accounts Payable	\$	5,000.00	
Prepaid Owner Assessments		28,089.32	
Total Liabilities			\$ 33,089.32

EQUITY:

Prior Years' Excess/(Deficit)	\$	86,724.02	
Current Year Excess/(Deficit)		(7,084.90)	
Total Equity			\$ 79,639.12

TOTAL LIABILITIES & EQUITY	\$	112,728.44	
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**NORBECK HILLS HOA
RESERVE FUND
As of 03/31/10**

CASH:

Reserve -CHEVY CHASE 284503011	\$	74,552.50	
Total Cash			\$ 74,552.50

INVESTMENTS:

DW LIQ. ASSET 6421122070114	\$	93,731.81	
Total Investments			\$ 93,731.81
			\$ 168,284.31

RESERVE ANALYSIS:

Capital Improvement Reserve	\$	560.00	
Prior Years' Reserve Equity		149,040.74	
			\$ 149,600.74

CURRENT YEAR ACTIVITY:

Interest Income - Reserves	\$	35.24	
Contribution Income - Reserves		21,507.51	
Reserve Fund Expenditures		(2,859.18)	
			\$ 18,683.57
			\$ 168,284.31