

Norbeck Hills Homeowners Association
Financial Report – Quarter Ending June 30, 2011

1. The Association had cash and investments totaling \$61,441.68 in its operating accounts.
2. The Association had outstanding assessments due of \$37,356.49. Of this amount, the auditors project \$19,090.15 may be uncollectible.
3. Year-to-date, the Association has an operating excess of \$16,967.37.
4. The Association has reserve fund cash and investments totaling \$131,694.38. The Association is contributes \$8,050.33 to reserves each month. The Association has contributed a total of \$48,301.98 to the reserves this year.

The financial statements are posted on the community website at www.norbeckhills.org. Please feel free to download a copy. If you would like to receive a hard copy of the statements in the mail, feel free to contact Ruchita Patel at 301-948-6666.