

NORBECK HILLS HOA
BALANCE SHEET - OPERATING FUND
As of 06/30/09

A S S E T S

CASH:

Ckg - RBC Centura Bank 0629	\$	62,767.42	
RBC - Snow Removal Account		10,472.60	
Total Cash		<u>73,240.02</u>	\$ 73,240.02

INVESTMENT:

Oper. CD-Monument BK 4000007814	\$	51,610.04	
04/02/2010 : 2.19%			
Total Investment		<u>51,610.04</u>	\$ 51,610.04

OTHER ASSETS:

Assessments Receivable	\$	32,236.50	
Allowance for Bad Debts		(5,622.09)	
Prepaid Insurance		1,472.02	
Prepaid Expense		12,544.39	
Total Other Assets		<u>40,630.82</u>	\$ 40,630.82

TOTAL ASSETS		<u><u>\$ 165,480.88</u></u>
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L I A B I L I T I E S & E Q U I T Y

LIABILITIES:

Prepaid Owner Assessments	\$	23,078.82	
Total Liabilities		<u>23,078.82</u>	\$ 23,078.82

EQUITY:

Prior Years' Excess/(Deficit)	\$	111,036.04	
Current Year Excess/(Deficit)		31,366.02	
Total Equity		<u>142,402.06</u>	\$ 142,402.06

TOTAL LIABILITIES & EQUITY		<u><u>\$ 165,480.88</u></u>
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NORBECK HILLS HOA
RESERVE FUND
As of 06/30/09

CASH:

Reserve -CHEVY CHASE 284503011	\$	45,006.91	
Total Cash		\$	45,006.91

INVESTMENTS:

DW LIQ. ASSET 6421122070114	\$	93,723.79	
Total Investments		\$	93,723.79

\$ 138,730.70

RESERVE ANALYSIS:

Capital Improvement Reserve	\$	560.00	
Prior Years' Reserve Equity		124,185.22	
		\$	124,745.22

CURRENT YEAR ACTIVITY:

Interest Income - Reserves	\$	95.65	
Contribution Income - Reserves		35,851.98	
Reserve Fund Expenditures		(21,867.15)	
Bank Charges - Reserve Fund		(95.00)	
		\$	13,985.48

\$ 138,730.70