

NORBECK HILLS HOA
BALANCE SHEET - OPERATING FUND
As of 12/31/09

A S S E T S

CASH:

Ckg - RBC Centura Bank 0629	\$	54,456.04	
RBC - Snow Removal Account		10,497.37	
		\$	64,953.41

INVESTMENT:

Oper. CD-Monument BK 4000007814	\$	52,172.12	
04/02/2010 : 2.19%			
		\$	52,172.12

OTHER ASSETS:

Assessments Receivable	\$	38,071.84	
Allowance for Bad Debts		(24,728.29)	
Prepaid Insurance		5,349.63	
Prepaid Expense		4,044.39	
		\$	22,737.57

TOTAL ASSETS		\$	139,863.10
---------------------	--	----	------------

L I A B I L I T I E S & E Q U I T Y

LIABILITIES:

Accounts Payable	\$	30,924.24	
Prepaid Owner Assessments		22,214.84	
		\$	53,139.08

EQUITY:

Prior Years' Excess/(Deficit)	\$	88,664.09	
Current Year Excess/(Deficit)		(1,940.07)	
		\$	86,724.02

TOTAL LIABILITIES & EQUITY		\$	139,863.10
---------------------------------------	--	----	------------

NORBECK HILLS HOA
RESERVE FUND
As of 12/31/09

CASH:

Reserve -CHEVY CHASE 284503011	\$	55,868.93	
Total Cash			\$ 55,868.93

INVESTMENTS:

DW LIQ. ASSET 6421122070114	\$	93,731.81	
Total Investments			\$ 93,731.81

\$ 149,600.74

RESERVE ANALYSIS:

Capital Improvement Reserve	\$	560.00	
Prior Years' Reserve Equity		124,185.22	
			\$ 124,745.22

CURRENT YEAR ACTIVITY:

Interest Income - Reserves	\$	143.97	
Contribution Income - Reserves		71,703.96	
Reserve Fund Expenditures		(46,897.41)	
Bank Charges - Reserve Fund		(95.00)	
			\$ 24,855.52

\$ 149,600.74