

**NORBECK HILLS HOA**  
**BALANCE SHEET - OPERATING FUND**  
As of 12/31/09

**A S S E T S**

**CASH:**

Ckg - RBC Centura Bank 0629	\$	54,456.04	
RBC - Snow Removal Account		10,497.37	
Total Cash		\$	64,953.41

**INVESTMENT:**

Oper. CD-Monument BK 4000007814	\$	52,172.12	
04/02/2010 : 2.19%			
Total Investment		\$	52,172.12

**OTHER ASSETS:**

Assessments Receivable	\$	38,071.84	
Allowance for Bad Debts		(24,728.29)	
Prepaid Insurance		5,349.63	
Prepaid Expense		4,044.39	
Total Other Assets		\$	22,737.57

		\$	139,863.10
<b>TOTAL ASSETS</b>			139,863.10

**L I A B I L I T I E S & E Q U I T Y**

**LIABILITIES:**

Accounts Payable	\$	30,924.24	
Prepaid Owner Assessments		22,214.84	
Total Liabilities		\$	53,139.08

**EQUITY:**

Prior Years' Excess/(Deficit)	\$	88,664.09	
Current Year Excess/(Deficit)		(1,940.07)	
Total Equity		\$	86,724.02

		\$	139,863.10
<b>TOTAL LIABILITIES &amp; EQUITY</b>			139,863.10

**NORBECK HILLS HOA**  
**RESERVE FUND**  
As of 12/31/09

**CASH:**

Reserve -CHEVY CHASE 284503011	\$	55,868.93		
Total Cash				
			\$	55,868.93

**INVESTMENTS:**

DW LIQ. ASSET 6421122070114	\$	93,731.81		
Total Investments				
			\$	93,731.81

\$ 149,600.74

**RESERVE ANALYSIS:**

Capital Improvement Reserve	\$	560.00		
Prior Years' Reserve Equity		124,185.22		
			\$	124,745.22

**CURRENT YEAR ACTIVITY:**

Interest Income - Reserves	\$	143.97		
Contribution Income - Reserves		71,703.96		
Reserve Fund Expenditures		(46,897.41)		
Bank Charges - Reserve Fund		(95.00)		
			\$	24,855.52

\$ 149,600.74