

**NORBECK HILLS HOMEOWNERS ASSOCIATION  
REPORT ON FINANCIALS  
QUARTER ENDING DECEMBER 31, 2007**

1. The Association had cash totaling \$107,537.91 in its operating checking account.
2. The Association had outstanding assessments due of \$23,119.47. Of this amount, the auditors project \$7,289.64 may not be collectible.
3. Year-to-date, the Association has an operating excess of \$39,298.03.
4. The Association had reserve fund cash and investments totaling \$135,378.97. The Association is contributing \$5,975.00 to reserves each month. The Association has contributed a total of \$71,700.00 to the reserves this year.

The financial statements are posted on the community website at **[www.norbeckhills.org](http://www.norbeckhills.org)**. Please feel free to download a copy. If you would like to receive a hard copy of the statements in the mail, feel free to contact Ruchita Patel at (301) 948-6666.