

**NORBECK HILLS HOMEOWNERS ASSOCIATION
REPORT ON FINANCIALS
QUARTER ENDING MARCH 31, 2007**

1. The Association had cash totaling \$89,430.70 in its operating checking account.
2. The Association had outstanding assessments due of \$16,219.94. Of this amount, the auditors project \$1,423.00 may not be collectible.
3. Year-to-date, the Association has an operating excess of \$25,001.00.
4. The Association had reserve fund cash and investments totaling \$141,394.41. The Association is contributing \$5,975.00 to reserves each month. The Association has contributed a total of \$17,925.00 to the reserves this year.

The financial statements are posted on the community website at **www.norbeckhills.org**. Please feel free to download a copy. If you would like to receive a hard copy of the statements in the mail, feel free to contact Ruchita Patel at (301) 948-6666.