

**NORBECK HILLS HOA**  
**BALANCE SHEET - OPERATING FUND**  
As of 03/31/07

**A S S E T S**

**CASH:**

Ckg-BK OF AMERICA 05303545	\$	4,773.58
Ckg - RBC Centura Bank 0629		84,657.12

<b>Total Cash</b>	\$	89,430.70
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**OTHER ASSETS:**

Assessments Receivable	\$	16,219.94
Allowance for Bad Debts		(1,423.00)
A/R Other		73.50
Prepaid Insurance		1,619.05
Prepaid Taxes		77.08
Prepaid Expense		4,129.17
Refundable Deposits		495.38

<b>Total Other Assets</b>	\$	21,191.12
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<b>TOTAL ASSETS</b>	\$	110,621.82
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**L I A B I L I T I E S & E Q U I T Y**

**LIABILITIES:**

Prepaid Owner Assessments	\$	24,513.25
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<b>Total Liabilities</b>	\$	24,513.25
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**EQUITY:**

Prior Years' Excess/(Deficit)	\$	61,107.57
Current Year Excess/(Deficit)		25,001.00

<b>Total Equity</b>	\$	86,108.57
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	\$	110,621.82
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NORBECK HILLS HOA

RESERVE FUND

As of 03/31/07

CASH:

Reserve -CHEVY CHASE 284503011	\$	52,688.70	
<b>Total Cash</b>			<b>\$ 52,688.70</b>

INVESTMENTS:

DW - Fed Farm CR Bank	\$	40,000.00	
DW LIQ. ASSET 6421122070114		48,705.71	
<b>Total Investments</b>			<b>\$ 88,705.71</b>

**\$ 141,394.41**  
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RESERVE ANALYSIS:

Capital Improvement Reserve	\$	560.00	
Prior Years' Reserve Equity		122,282.46	
			<b>\$ 122,842.46</b>

CURRENT YEAR ACTIVITY:

Interest Income - Reserves	\$	626.95	
Contribution Income - Reserves		17,925.00	
			<b>\$ 18,551.95</b>

**\$ 141,394.41**  
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