

NORBECK HILLS HOA
BALANCE SHEET - OPERATING FUND
As of 12/31/12

A S S E T S

CASH:

Ckg - Union Bank 65571	\$	80,058.34	
(Formerly PNC Bank)			
Union Bank-Snow Removal Acct		10,564.20	
(Formerly PNC Bank)			
Total Cash		\$	90,622.54

INVESTMENT:

Total Investment		\$.00
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OTHER ASSETS:

Assessments Receivable	\$	36,996.38	
Allowance for Bad Debts		(26,295.15)	
A/R Other		(150.00)	
Prepaid Insurance		5,891.07	
Total Other Assets		\$	16,442.30

TOTAL ASSETS		\$	107,064.84
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L I A B I L I T I E S & E Q U I T Y

LIABILITIES:

Accounts Payable	\$	14,450.64	
Prepaid Owner Assessments		24,599.53	
Total Liabilities		\$	39,050.17

EQUITY:

Prior Years' Excess/(Deficit)	\$	35,100.59	
Current Year Excess/(Deficit)		32,914.08	
Total Equity		\$	68,014.67

TOTAL LIABILITIES & EQUITY		\$	107,064.84
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NORBECK HILLS HOA
RESERVE FUND
As of 12/31/12

CASH:

Res. Mmk - Sandy Spring 8227	\$	119,908.27	
Total Cash			\$ 119,908.27

INVESTMENTS:

Total Investments	\$.00	
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	\$	119,908.27	

RESERVE ANALYSIS:

Prior Years' Reserve Equity	\$	117,614.17	
	\$		117,614.17

CURRENT YEAR ACTIVITY:

Interest Income - Reserves	\$	338.47	
Contribution Income - Reserves		96,603.96	
Reserve Fund Expenditures		(94,638.33)	
Bank Charges - Reserve Fund		(10.00)	
	\$		2,294.10

	\$	119,908.27	