

**NORBECK HILLS HOA**  
**BALANCE SHEET - OPERATING FUND**  
As of 09/30/10

**A S S E T S**

**CASH:**

Ckg - RBC Centura Bank 0629	\$	41,391.95	
RBC - Snow Removal Account		10,517.01	
Total Cash		\$	51,908.96

**INVESTMENT:**

Total Investment			\$	.00
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**OTHER ASSETS:**

Assessments Receivable	\$	36,484.11	
Allowance for Bad Debts		(15,488.22)	
A/R Other		89.25	
Prepaid Insurance		2,121.28	
Prepaid Expense		4,252.49	
Total Other Assets		\$	27,458.91

TOTAL ASSETS			\$	79,367.87
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**L I A B I L I T I E S & E Q U I T Y**

**LIABILITIES:**

Prepaid Owner Assessments	\$	23,377.22	
Accelerated Owner Assessments		815.43	
Total Liabilities		\$	24,192.65

**EQUITY:**

Prior Years' Excess/(Deficit)	\$	91,044.02	
Current Year Excess/(Deficit)		(35,868.80)	
Total Equity		\$	55,175.22

TOTAL LIABILITIES & EQUITY			\$	79,367.87
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NORBECK HILLS HOA

RESERVE FUND

As of 09/30/10

CASH:

Reserve -CAPITAL ONE 284503011	\$	114,187.06	
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Total Cash			\$ 114,187.06

INVESTMENTS:

UBS Financial Acct#MV 20914 OW	\$	93,549.96	
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Total Investments			\$ 93,549.96

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	\$	207,737.02	<hr/>
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RESERVE ANALYSIS:

Capital Improvement Reserve	\$	560.00	
Prior Years' Reserve Equity		149,040.74	
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	\$		149,600.74

CURRENT YEAR ACTIVITY:

Interest Income - Reserves	\$	177.52	
Contribution Income - Reserves		64,522.53	
Reserve Fund Expenditures		(6,373.77)	
Bank Charges - Reserve Fund		(190.00)	
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	\$		58,136.28

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	\$	207,737.02	<hr/>
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