NORBECK HILLS HOA

Balance Sheet
As of 06/30/07

CASH:		
Reserve -CHEVY CHASE 284503011	$ 11,425.89	
Total Cash		$ 11,425.89
INVESTMENTS:		
DW - Fed Farm CR Bank	$ 40,000.00	
DW LIQ. ASSET 6421122070114	50,010.87	
Total Investments		$ 90,010.87
		$ 101,436.76
RESERVE ANALYSIS:		
Capital Improvement Reserve	$ 560.00	
Prior Years' Reserve Equity	122,282.46	
		$ 122,842.46
CURRENT YEAR ACTIVITY:		
Interest Income - Reserves	$ 2,064.42	
Contribution Income - Reserves	35,850.00	
Reserve Fund Expenditures	(59,230.12)	
Bank Charges - Reserve Fund	(90.00)	
		$ (21,405.70)
		$ 101,436.76