

NORBECK HILLS HOA
BALANCE SHEET - OPERATING FUND
As of 09/30/12

A S S E T S

CASH:

Ckg - PNC Bank 14125	\$	63,709.15	
(Formerly RBC Bank)			
PNC Bank-Snow Removal Account		10,559.24	
(Formerly RBC Bank)			
Total Cash		<u> </u>	\$ 74,268.39

INVESTMENT:

Total Investment		<u> </u>	\$.00
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OTHER ASSETS:

Assessments Receivable	\$	42,424.34	
Allowance for Bad Debts		(26,295.15)	
A/R Other		(607.27)	
Prepaid Insurance		2,220.89	
Total Other Assets		<u> </u>	\$ 17,742.81

TOTAL ASSETS		<u> </u>	\$ 92,011.20
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L I A B I L I T I E S & E Q U I T Y

LIABILITIES:

Accounts Payable	\$	1,727.93	
Prepaid Owner Assessments		24,844.44	
Accelerated Owner Assessments		1,147.20	
Total Liabilities		<u> </u>	\$ 27,719.57

EQUITY:

Prior Years' Excess/(Deficit)	\$	33,372.66	
Current Year Excess/(Deficit)		30,918.97	
Total Equity		<u> </u>	\$ 64,291.63

TOTAL LIABILITIES & EQUITY		<u> </u>	\$ 92,011.20
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