

**NORBECK HILLS HOA**  
**BALANCE SHEET - OPERATING FUND**  
As of 09/30/08

**A S S E T S**

**CASH:**

|                             |    |           |           |
|-----------------------------|----|-----------|-----------|
| Ckg - RBC Centura Bank 0629 | \$ | 31,962.14 |           |
| RBC - Snow Removal Account  |    | 10,375.93 |           |
|                             |    |           |           |
| Total Cash                  |    | \$        | 42,338.07 |

**INVESTMENT**

|                       |    |           |           |
|-----------------------|----|-----------|-----------|
| CD OPER COMMERCE BANK | \$ | 50,529.74 |           |
| 11/07/08 : 2.472%     |    |           |           |
|                       |    |           |           |
| Total Investment      |    | \$        | 50,529.74 |

**OTHER ASSETS:**

|                         |    |            |           |
|-------------------------|----|------------|-----------|
| Assessments Receivable  | \$ | 29,502.35  |           |
| Allowance for Bad Debts |    | (5,622.09) |           |
| Prepaid Insurance       |    | 1,285.03   |           |
| Prepaid Expense         |    | 4,008.33   |           |
|                         |    |            |           |
| Total Other Assets      |    | \$         | 29,173.62 |

|                     |  |    |            |
|---------------------|--|----|------------|
| <b>TOTAL ASSETS</b> |  | \$ | 122,041.43 |
|                     |  |    | =====      |

**L I A B I L I T I E S & E Q U I T Y**

**LIABILITIES:**

|                               |    |           |           |
|-------------------------------|----|-----------|-----------|
| Prepaid Owner Assessments     | \$ | 18,587.25 |           |
| Accelerated Owner Assessments |    | 1,260.93  |           |
|                               |    |           |           |
| Total Liabilities             |    | \$        | 19,848.18 |

**EQUITY:**

|                               |    |           |            |
|-------------------------------|----|-----------|------------|
| Prior Years' Excess/(Deficit) | \$ | 92,458.05 |            |
| Current Year Excess/(Deficit) |    | 9,735.20  |            |
|                               |    |           |            |
| Total Equity                  |    | \$        | 102,193.25 |

|                                       |  |    |            |
|---------------------------------------|--|----|------------|
| <b>TOTAL LIABILITIES &amp; EQUITY</b> |  | \$ | 122,041.43 |
|                                       |  |    | =====      |