

NORBECK HILLS HOA

Balance Sheet
As of 06/30/07

A S S E T S

CASH:

Ckg-BK OF AMERICA 05303545	\$ 584.47	
Ckg - RBC Centura Bank 0629	97,159.14	
RBC - Snow Removal Account	10,083.73	
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Total Cash		\$ 107,827.34

OTHER ASSETS:

Assessments Receivable	\$ 19,091.00	
Allowance for Bad Debts	(7,289.64)	
A/R Other	(222.75)	
Prepaid Insurance	100.93	
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Total Other Assets		\$ 11,679.54

TOTAL ASSETS		<hr/> \$ 119,506.88 =====
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LIABILITIES & EQUITY

LIABILITIES:

Prepaid Owner Assessments	\$ 22,270.80	
Accelerated Owner Assessments	2,673.00	
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Total Liabilities		\$ 24,943.80

EQUITY:

Prior Years' Excess/(Deficit)	\$ 53,160.02	
Current Year Excess/(Deficit)	41,403.06	
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Total Equity		\$ 94,563.08

TOTAL LIABILITIES & EQUITY		<hr/> \$ 119,506.88 =====
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