

**NORBECK HILLS HOMEOWNERS ASSOCIATION  
2015 APPROVED OPERATING BUDGET**

<b>Assessments</b>	<b>2015</b>
Single Family	\$55.75
Townhome	\$82.65

**INCOME**

Assessment Income	406,189
Resale Package Income	120
Late Fee Income	2,500
Legal Fees Reimbursement	4,000
Certified/Lien/NSF Income	3,500
Misc. Homeowner Income	500
Pool Membership Income	35,000
Interest Income - Operating	10
<b>SUBTOTAL</b>	<b>451,819</b>

Less: Reserve Contribution (96,604)

**TOTAL INCOME** **355,215**

**EXPENSES**

**General & Administrative**

Management Fees	60,153
Audit Fees	3,142
Legal Fees	6,000
Bank Charges	50
Postage and Mail	2,500
Mailing Handling Fee	1,500
Insurance	6,514
Bad Debt	2,500
Coupon Printing	1,800
Printing and Reproduction	4,000
Newsletter	750
Website	250
Taxes	7,500
Reserve Study	2,500
Street Light Electricity	8,000
Misc. Homeowner Admin. Fees	4,000
Misc. General and Administrative	1,000
GOCA	100
Commission on Common Ownership	1,338
<b>SUBTOTAL</b>	<b>113,597</b>

**Pool**

Pool Operation & Management	54,084
Pool Repairs	2,500
Pool Supplies	750
Pool Telephone	600
Pool Electricity	8,000
Pool Water and Sewer	5,750
Pool Pass Processing	1,000
Swim Team Coaches Payroll	8,000
<b>SUBTOTAL</b>	<b>80,684</b>

**Site Maintenance and Repairs**

Tree Maintenance	10,000
Street Light Repair	1,500
Site Maintenance and Repairs	7,000
Cyclical Repairs	-
Property Maintenance and Upkeep	850

Property Improvements	6,500
<b>SUBTOTAL</b>	<b>25,850</b>
<b>Contract Services</b>	
Lawn Maintenance and Landscaping	58,200
Security Services	23,000
Trash Removal	24,298
Extermination	2,586
Snow Removal	27,000
<b>SUBTOTAL</b>	<b>135,084</b>
<b>TOTAL EXPENSES</b>	<b>355,215</b>
<b>NET INCOME/(LOSS)</b>	<b>-</b>

Prior Years Assessments	Single Family	Townhome
2008	\$49.06	\$74.25
2009	\$49.06	\$74.25
2010	\$49.06	\$74.25
2011	\$54.00	\$80.00
2012	\$55.20	\$81.80
2013	\$55.20	\$81.80
2014	\$55.75	\$82.65