

NORBECK HILLS HOMEOWNERS ASSOCIATION
2014 APPROVED OPERATING BUDGET
 Last Revised: August 5, 2013

Assessments	2014
Single Family	\$55.75
Townhome	\$82.65

INCOME

Assessment Income	406,189
Resale Package Income	180
Late Fee Income	3,300
Legal Fees Reimbursement	6,000
Certified/Lien/NSF Income	6,000
Misc. Homeowner Income	500
Pool Membership Income	35,000
Interest Income - Operating	15
SUBTOTAL	457,184

Less: Reserve Contribution	(96,604)
TOTAL INCOME	360,580

EXPENSES

General & Administrative

Management Fees	60,153
Audit Fees	3,050
Legal Fees	8,000
Bank Charges	100
Postage and Mail	2,500
Mailing Handling Fee	1,500
Insurance	6,324
Bad Debt	2,500
Coupon Printing	1,800
Printing and Reproduction	4,000
Newsletter	750
Website	250
Taxes	5,000
Reserve Study	-
Street Light Electricity	8,000
Misc. Homeowner Admin. Fees	8,000
Misc. General and Administrative	750
GOCA	100
Commission on Common Ownership	1,338
SUBTOTAL	114,115

Pool

Pool Operation & Management	51,120
Pool Repairs	2,500
Pool Supplies	1,100
Pool Telephone	600
Pool Electricity	8,000
Pool Water and Sewer	5,500
Pool Pass Processing	1,000
Swim Team Coaches Payroll	8,000
SUBTOTAL	77,820

Site Maintenance and Repairs	
Tree Maintenance	12,000
Street Light Repair	2,000
Site Maintenance and Repairs	7,000
Cyclical Repairs	2,000
Property Maintenance and Upkeep	850
Property Improvements	10,500
SUBTOTAL	34,350
Contract Services	
Lawn Maintenance and Landscaping	55,380
Security Services	30,000
Trash Removal	23,495
Extermination	500
Snow Removal	25,000
SUBTOTAL	134,375
TOTAL EXPENSES	360,660
NET INCOME/(LOSS)	(80)