

**NORBECK HILLS HOMEOWNERS ASSOCIATION  
2013 APPROVED OPERATING BUDGET**

Assessments	2013
Single Family	\$55.20
Townhome	\$81.80

**INCOME**

Assessment Income	402,043
Resale Package Income	180
Late Fee Income	3,300
Legal Fees Reimbursement	6,000
Certified/Lien/NSF Income	8,000
Misc. Homeowner Income	500
Owner Interest Income	0
Pool Membership Income	35,000
Pool Rental Income	0
Interest Income - Operating	20
<b>SUBTOTAL</b>	<b>455,043</b>
Less: Reserve Contribution	(96,604)
<b>TOTAL INCOME</b>	<b>358,439</b>

**EXPENSES**

<b>General &amp; Administrative</b>	
Management Fees	
Audit Fees	58,973
Legal Fees	3,000
Bank Charges	8,000
Postage and Mail	100
Mailing Handling Fee	2,500
Insurance	1,500
Bad Debt	6,200
Coupon Printing	2,500
Printing and Reproduction	1,800
Newsletter	4,000
Website	800
Taxes	250
Reserve Study	7,000
Street Light Electricity	0
Misc. Homeowner Admin. Fees	8,000
Misc. General and Administrative	8,000
GOCA	750
Commission on Common Ownership	100
<b>SUBTOTAL</b>	<b>1,338</b>
	<b>114,811</b>
<b>Pool</b>	
Pool Operation & Management	
Pool Repairs	50,364
Pool Supplies	2,500
Pool Telephone	1,000
	600

Pool Electricity	8,000
Pool Water and Sewer	5,500
Pool Rental Expense	0
Pool Pass Processing	1,000
Swim Team Coaches Payroll	8,000
<b>SUBTOTAL</b>	<b>76,964</b>
<b>Site Maintenance and Repairs</b>	<b>12,000</b>
Tree Maintenance	2,500
Street Light Repair	6,500
Site Maintenance and Repairs	2,000
Cyclical Repairs	850
Property Maintenance and Upkeep	10,500
Property Improvements	0
Improvements - Security	34,350
<b>SUBTOTAL</b>	<b>34,350</b>
<b>Contract Services</b>	<b>52,560</b>
Lawn Maintenance and Landscaping	30,000
Security Services	23,495
Trash Removal	750
Extermination	25,000
Snow Removal	131,805
<b>SUBTOTAL</b>	<b>131,805</b>
<b>TOTAL EXPENSES</b>	<b>357,930</b>
<b>NET INCOME/(LOSS)</b>	<b>509</b>