

**NORBECK HILLS HOMEOWNERS ASSOCIATION
2013 APPROVED OPERATING BUDGET**

Assessments	2013
Single Family	\$55.20
Townhome	\$81.80

INCOME

Assessment Income	402,043
Resale Package Income	180
Late Fee Income	3,300
Legal Fees Reimbursement	6,000
Certified/Lien/NSF Income	8,000
Misc. Homeowner Income	500
Owner Interest Income	0
Pool Membership Income	35,000
Pool Rental Income	0
Interest Income - Operating	20
SUBTOTAL	455,043
Less: Reserve Contribution	(96,604)
TOTAL INCOME	358,439

EXPENSES

General & Administrative	
Management Fees	
Audit Fees	58,973
Legal Fees	3,000
Bank Charges	8,000
Postage and Mail	100
Mailing Handling Fee	2,500
Insurance	1,500
Bad Debt	6,200
Coupon Printing	2,500
Printing and Reproduction	1,800
Newsletter	4,000
Website	800
Taxes	250
Reserve Study	7,000
Street Light Electricity	0
Misc. Homeowner Admin. Fees	8,000
Misc. General and Administrative	8,000
GOCA	750
Commission on Common Ownership	100
SUBTOTAL	1,338
	114,811
Pool	
Pool Operation & Management	
Pool Repairs	50,364
Pool Supplies	2,500
Pool Telephone	1,000
	600

Pool Electricity	8,000
Pool Water and Sewer	5,500
Pool Rental Expense	0
Pool Pass Processing	1,000
Swim Team Coaches Payroll	8,000
SUBTOTAL	76,964
Site Maintenance and Repairs	12,000
Tree Maintenance	2,500
Street Light Repair	6,500
Site Maintenance and Repairs	2,000
Cyclical Repairs	850
Property Maintenance and Upkeep	10,500
Property Improvements	0
Improvements - Security	
SUBTOTAL	34,350
Contract Services	52,560
Lawn Maintenance and Landscaping	30,000
Security Services	23,495
Trash Removal	750
Extermination	25,000
Snow Removal	
SUBTOTAL	131,805
TOTAL EXPENSES	357,930
NET INCOME/(LOSS)	509