

**NORBECK HILLS HOMEOWNERS ASSOCIATION  
2012 APPROVED OPERATING BUDGET**

**Assessments**

Single Family	\$55.20
Townhome	\$81.80

**INCOME**

Assessment Income	402,043
Resale Package Income	180
Late Fee Income	3,600
Legal Fees Reimbursement	6,000
Certified/Lien/NSF Income	5,500
Misc. Homeowner Income	100
Owner interest Income	-
Pool Membership Income	33,000
Pool Rental Income	-
Roadway Reimbursement	-
Interest Income - Operating	20
<b>SUBTOTAL</b>	<b>450,443</b>
Less: Reserve Contribution	(96,604)
<b>TOTAL INCOME</b>	<b>353,839</b>

**EXPENSES**

General & Administrative	
Management Fees	57,816
Audit Fees	3,000
Legal Fees	8,000
Bank Charges	100
Postage and Mail	2,500
Mailing Handling Fee	1,500
Insurance	6,281
Bad Debt	1,000
Coupon Printing	1,800
Printing and Reproduction	4,000
Newsletter	800
Website	250
Taxes	6,400
Reserve Study	-
Street Light Electricity	8,000
Misc. Homeowner Admin. Fees	6,500
Misc. General and Administrative	750
GOCA	100
Commission on Common Ownership	1,338
<b>SUBTOTAL</b>	<b>110,135</b>

Pool	
Pool Operation & Management	52,530
Pool Repairs	1,500
Pool Supplies	1,000
Pool Telephone	600
Pool Electricity	8,000
Pool Water and Sewer	5,500

Pool Rental Expense	-
Pool Pass Processing	1,000
Swim Team Coaches Payroll	8,000
<u>SUBTOTAL</u>	<u>78,130</u>
Site Maintenance and Repairs	
Tree Maintenance	16,000
Street Light Repair	2,500
Site Maintenance and Repairs	6,500
Cyclical Repairs	2,000
Property Maintenance and Upkeep	750
Property Improvements	6,500
Improvements - Security	-
<u>SUBTOTAL</u>	<u>34,250</u>
Contract Services	
Lawn Maintenance and Landscaping	52,560
Security Services	30,000
Trash Removal	23,815
Snow Removal	25,000
<u>SUBTOTAL</u>	<u>131,375</u>
TOTAL EXPENSES	353,890
<u>NET INCOME/(LOSS)</u>	<u>(51)</u>