

**NORBECK HILLS HOMEOWNERS ASSOCIATION
2010 APPROVED OPERATING BUDGET**

Assessments	2010
Single Family	\$49.06
Townhome	\$74.25

INCOME

Assessment Income	363,531
Resale Package Income	120
Late Fee Income	3,600
Legal Fees Reimbursement	6,000
Certified/Lien/NSF Income	6,500
Bad Debt Recovery	-
Misc. Homeowner Income	250
Income Tax Refund	-
Pool Membership Income	35,000
Pool Rental Income	350
Newsletter Ad Income	-
Roadway Reimbursement	1,200
Interest Income - Operating	1,200
SUBTOTAL	417,751
Less: Reserve Contribution	(86,030)
TOTAL INCOME	331,721

EXPENSES

General & Administrative

Management Fees	55,032
Audit Fees	1,900
Legal Fees	7,500
Bank Charges	100
Postage and Mail	3,500
Insurance	5,310
Bad Debt	1,000
Coupon Printing	2,000
Printing and Reproduction	4,000
Newsletter	800
Website	250
Taxes	1,500
Reserve Study	-
Street Light Electricity	8,000
Misc. Homeowner Admin. Fees	6,500
Misc. General and Administrative	2,000
GOCA	100
Commission on Common Ownership	1,004
SUBTOTAL	100,496

Pool

Pool Operation & Management	51,000
Pool Repairs	1,500
Pool Supplies	1,000

Pool Telephone	600
Pool Electricity	8,000
Pool Water and Sewer	6,500
Pool Rental Expense	350
Pool Pass Processing	920
Swim Team Coaches Payroll	8,000
SUBTOTAL	77,870
Site Maintenance and Repairs	
Tree Maintenance	10,000
Contingency Fund	-
Street Light Repair	2,500
Site Maintenance and Repairs	10,000
Improvements - Landscaping	-
Property Maintenance and Upkeep	3,000
Site Improvements	6,800
Improvements - Security	4,000
SUBTOTAL	36,300
Contract Services	
Lawn Maintenance and Landscaping	51,029
Lawn Chemical	-
Security Services	30,000
Trash Removal	24,300
Snow Removal	25,000
SUBTOTAL	130,329
TOTAL EXPENSES	344,995
NET INCOME/(LOSS)	(13,274)

