

NORBECK HILLS HOMEOWNERS ASSOCIATION

2009 APPROVED OPERATING BUDGET

Single Family Assessments: \$49.06/month

Townhome Assessments: \$74.25/month

INCOME

Assessment Income	363,531
Resale Package Income	300
Late Fee Income	4,200
Legal Fees Reimbursement	7,500
Certified/Lien/NSF Income	6,500
Misc. Homeowner Income	600
Income Tax Refund	0
Pool Membership Income	35,000
Roadway Reimbursement	1,200
Interest Income - Operating	750
SUBTOTAL	419,581

Less: Reserve Contribution	(71,704)
TOTAL INCOME	347,877

EXPENSES

General & Administrative

Management Fees	53,428
Audit Fees	1,900
Legal Fees	10,000
Reserve Study	2,850
Bank Charges	100
Postage and Mail	3,500
Insurance	6,840
Bad Debt	1,000
Coupon Printing	1,800
Printing and Reproduction	4,000
Newsletter	800
Website	500
Taxes	3,640
Street Light Electricity	8,000
Resale Package Reimbursement	0
Misc. Homeowner Admin. Fees	6,500
Misc. General and Administrative	2,500
GOCA	100
Commission on Common Ownership	1,004
SUBTOTAL	108,462

Pool

Pool Operation & Management	52,248
Pool Repairs	2,500
Pool Supplies	1,500
Pool Telephone	600
Pool Electricity	8,000
Pool Water and Sewer	6,500
Pool Pass Processing	350
Swim Team Coaches Payroll	8,000
SUBTOTAL	79,698

Site Maintenance and Repairs

Tree Maintenance	10,000
Contingency Fund	0
Street Light Repair	2,000
Site Maintenance and Repairs	10,000
Improvements - Landscaping	500
Improvements - Security	4,000
Property Maintenance and Upkeep	4,000
Property Improvements	5,712
SUBTOTAL	36,212

Contract Services

Lawn Maintenance and Landscaping	45,045
Lawn Chemical	5,460
Security Services	24,000
Trash Removal	24,000
Snow Removal	25,000
SUBTOTAL	123,505

TOTAL EXPENSES 347,877

NET INCOME/(LOSS) 0